

Tulsi Tanti

Tulsi Tanti is the chairman and managing director of Suzlon Energy, the US\$10 billion worth (market cap) wind power based company. He, along with his three siblings, own 70% of the company.[1] He is from Gujarat where he started his first venture which was in textiles, then he moved into wind energy production and founded Suzlon Energy.[2] He is worth \$930 million as per Forbes.[3]

A commerce graduate and a diploma holder in mechanical engineering, Tulsi Tanti originally hails from Gujarat and is presently based in Pune, Maharashtra. Tulsi Tanti was earlier into textiles. He started his textile business in Gujarat. But he found the prospects stunted due to infrastructural bottlenecks. The biggest of them all was the cost and unavailability of power, which formed a high proportion of operating expenses of textile industry.

In 1990, Tulsi Tanti invested in two wind turbines and realized their huge potential. In 1995, he formed Suzlon and gradually quit textiles. Suzlon Energy is the fifth largest wind turbine manufacturer[4] in the world and the largest in Asia. It is presently building what will be among the world's largest wind parks of its kind at 1,000 MW capacity.

Suzlon is currently concentrating on a global expansion drive. It recently acquired Hansen Transmissions, a Belgian maker of wind-turbine gearboxes. Suzlon is also building a rotor-blade factory in Minnesota and has invested \$60m in a factory in Tianjin, China.